

ATTENTION! FOR ALL MEMBERS WHO HAVE DEBIT CARDS PLEASE NOTE THE FOLLOWING IMPORTANT INFORMATION.

Due to a recent change in federal regulations, Peoples Credit Union will not authorize and pay overdrafts for your everyday debit card transactions unless you ask us to. **Please review the enclosed form, What You Need to Know about Overdrafts and Overdraft Fees, fill it in and return it to the credit union.** By opting in, Peoples Credit Union may continue to authorize and pay overdrafts on everyday debit card transactions. Peoples Credit Union understands that sometimes you may not have enough money in your account to cover certain transactions when you have mistaken how much money is in your account. By choosing to opt in, you will not be caught in the unfortunate or embarrassing situation of having your everyday debit card transactions declined because of insufficient funds.



peoples revue

a publication for peoples credit union members



Peoples Credit Union

Where People Come First

summer 2010

ATTENTION! FOR ALL MEMBERS WHO HAVE DEBIT CARDS PLEASE NOTE THE FOLLOWING IMPORTANT INFORMATION... CONTINUED

As a reminder, you will still pay an \$18 fee each time Peoples Credit Union covers overdrafts created by checks written on your account, recurring debit transactions, everyday debit card transactions, ATM transactions, and ACH withdrawals. However, Peoples Credit Union will only authorize and pay overdrafts for ATM and everyday debit card transactions, and charge an \$18 fee for doing so, if you opt in. Peoples Credit Union reserves the right to require you to pay an overdraft immediately or on demand. Whether your overdrafts will be paid is discretionary and we reserve

the right not to pay overdrafts created by any type of transaction. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts.

Please feel free to contact Peoples Credit Union if you have any questions about this or any other matter as it relates to your account.

Peoples Credit Union is here to serve you and strives to meet our member's financial needs.



Peoples Credit Union

Where People Come First

310 First Street, P.O. Box 545
Webster City, IA 50595
515-832-6346 • Fax: 515-832-4877
Time and Temperature: 515-832-3260

Electronic Services Available
PALS (Audio Response): 877-478-3663
www.peoples-credit-union.com
Free Bill Pay • Online Banking
Direct Deposit • ATM 24/7

Lobby Hours

Monday – Thursday 8:30 a.m. – 4:30 p.m.
Friday 8:30 a.m. – 5:00 p.m.
Saturday 8:30 a.m. – 12:00 noon

Drive-up Hours

Monday – Thursday 8:30 a.m. – 5:00 p.m.
Friday 7:30 a.m. – 6:00 p.m.
Saturday 8:30 a.m. – 12:00 noon

Peoples Credit Union is growing!

Our assets are now over \$20 million and our membership has passed the 3600 mark and continues to grow every month.

Our many convenient services such as direct deposit, debit cards and our drive-up ATM help our members handle their financial affairs efficiently.

Our loan to share ratio is 74%. Our loan rates remain low and are very competitive.

Peoples Credit Union remains very strong with a net capital of 17% as of December, 2009.

Your Credit Union Funds are Federally Insured to at Least \$250,000

First and foremost, your deposits are federally insured through the National Credit Union Share Insurance Fund (NCUSIF) to the same levels and safety as the FDIC insured accounts. NCUSIF, like the FDIC, is backed by the full faith and credit of the United States. With the passing of the Emergency Economic Stabilization Act in the recent past, credit union deposit insurance coverage increased to \$250,000 from \$100,000. The increase will be in effect from now until December 31, 2013.

Your Credit Union is Safe and Sound

Not one penny of federally insured savings has ever been lost by a member of a federally insured credit union. In addition, Peoples Credit Union has remained faithful to sound lending practices thereby avoiding sub-prime lending. As a result, our credit union is highly capitalized and well positioned to assist you - our members - well into the future.

2010 Scholarship Winner – Trey Seiser

Congratulations to Trey Seiser, the winner of Peoples Credit Union's 2010 scholarship. Each year we award graduating seniors with a \$500.00 scholarship.

To qualify all winners must be members of the credit union, or have a parent, grandparent, or guardian who is a member. Applicants are judged based on the quality of the essays they submit.

We are proud to help Trey pursue his educational goals, and we wish him the very best of luck in his future academic endeavors.



ADVENTURELAND TICKETS are available at the credit union for our members at the special price of \$24.00 which is a savings of \$6.00 for children and seniors and \$11.00 for adults.

Board of Directors

Kevin Bahrenfuss
Chairperson

Shelley Clausen
Vice-Chairperson

Cathi Hildebrand
Secretary

John Berglund
Chief Financial Officer

Kim Anderson

Luanne Paper

Jim Sharkey

Richard Ayers

Dave Niggemeyer

Holiday Closings

Monday, September 6, 2010
Labor Day

Thursday, November 25, 2010
Thanksgiving

Friday, December 24, 2010
Closing at Noon
Christmas Eve

Saturday, December 25, 2010
Christmas Day

Friday, December 31, 2010
Closing at Noon
New Years Eve

Saturday, January 1, 2011
New Years Day

Friday, July 9th, 2010
RELAY FOR LIFE
Webster City High School
Track & Field

**Thanks to members
that support our
Relay for Life team.**